

**THOMAS COUNTY BOARD OF EDUCATION
GENERAL FUND FINANCIAL REPORT
FOR THE PERIOD JULY 1, 2023 THROUGH MARCH 31, 2024**

JULY 1, 2023 FUND BALANCE	17,808,554.77
PLUS TOTAL REVENUES	58,403,815.39
LESS TOTAL EXPENDITURES	52,473,074.70
March 31, 2024 FUND BALANCE	23,739,295.46

**THOMAS COUNTY BOARD OF EDUCATION
GENERAL FUND FINANCIAL REPORT
FOR THE PERIOD JULY 1, 2023 THROUGH MARCH 31, 2024
75% OF FISCAL YEAR COMPLETED**

		<u>YEAR-TO-DATE</u>	<u>BUDGET AMOUNT</u>	<u>% OF BUDGET</u>
INCOME:				
	LOCAL TAXES	14,737,917	15,600,000	94.5%
	STATE REVENUE	42,069,318	53,279,434	79.0%
	OTHER REVENUE	1,596,581	2,018,000	79.1%
	TOTAL REVENUE	58,403,815	70,897,434	82.4%
EXPENSES:				
	INSTRUCTION	33,129,193	45,316,147	73.1%
	PUPIL SERVICES	2,352,877	2,947,082	79.8%
	INSTR. SUPPORT & STAFF DEVELOPMENT	2,096,514	2,986,757	70.2%
	MEDIA SERVICES	575,739	817,944	70.4%
	GENERAL ADMINISTRATION	445,040	655,819	67.9%
	SCHOOL ADMINISTRATION	2,953,266	3,934,923	75.1%
	BUSINESS SERVICES	510,145	709,972	71.9%
	MAINTENANCE & OPERATION	4,801,090	6,293,360	76.3%
	TRANSPORTATION	3,493,430	4,101,007	85.2%
	CENTRAL SUPPORT SERVICES	836,356	1,161,156	72.0%
	NUTRITION	63,125	-	
	TRANSFER TO OTHER FUNDS	1,216,300	1,973,267	61.6%
	TOTAL EXPENDITURES	52,473,075	70,897,434	74.0%
	REVENUE OVER EXPENDITURES	5,930,741	-	

Open purchase orders in the amount of \$70,124 are included the above expenditures

**THOMAS COUNTY BOARD OF EDUCATION
SPECIAL REVENUE FUND FINANCIAL REPORT
FOR THE PERIOD JULY 1, 2023 THROUGH MARCH 31, 2024
75% OF FISCAL YEAR COMPLETED**

		<u>YEAR-TO-DATE</u>	<u>BUDGET AMOUNT</u>	<u>% OF BUDGET</u>
INCOME:				
	STATE REVENUE	2,078,024.30	2,690,506.00	77.2%
	FEDERAL REVENUE	7,839,284.59	14,185,975.77	55.3%
	OTHER REVENUE	303,814.37	347,491.00	87.4%
	TRANSFERS FROM OTHER FUNDS	1,216,300.00	1,973,267.00	61.6%
	TOTAL REVENUE	11,437,423.26	19,197,239.77	59.6%
EXPENSES:				
	INSTRUCTION	6,869,307.37	9,339,365.09	73.6%
	PUPIL SERVICES	702,540.57	1,071,288.92	65.6%
	INSTR. SUPPORT & STAFF DEVELOPMENT	1,017,826.17	2,085,735.35	48.8%
	MEDIA SERVICES	23,821.86	119,225.21	20.0%
	FEDERAL PROGRAM ADMINISTRATION	109,733.83	170,800.18	64.2%
	GENERAL ADMINISTRATION	88,148.97	302,673.02	29.1%
	SCHOOL ADMINISTRATION	251,958.68	345,726.00	72.9%
	MAINTENANCE & OPERATION	390,020.32	172,196.00	226.5%
	TRANSPORTATION	314,019.10	631,494.00	49.7%
	CENTRAL SUPPORT SERVICES	64,200.96	89,195.00	72.0%
	SCHOOL NUTRITION	4,094,949.66	5,277,534.12	77.6%
	CONSTRUCTION	727,434.60	775,205.00	93.8%
	TOTAL EXPENDITURES	14,653,962.09	20,380,437.89	71.9%
	REVENUE OVER EXPENDITURES	(3,216,538.83)	(1,183,198.12)	

Open purchase orders in the amount of \$387,532 are included the above expenditures

FOR THE PERIOD JULY 1, 2023 THROUGH MARCH 31, 2024

SPLOST collections for the last 12 months :

	<u>Current year</u>	<u>Previous year</u>	<u>Change</u>
April	664,277	614,162	8%
May	588,389	554,230	6%
June	618,952	609,086	2%
July	608,850	619,191	-2%
August	634,970	606,016	5%
September	621,860	605,285	3%
October	623,194	576,419	8%
November	598,248	627,920	-5%
December	647,678	608,003	7%
January 2024	737,628	730,498	1%
February (2023-SPLOST V began)	620,157	584,951	6%
March	678,624	591,663	15%
Total Last 12 months	<u>7,642,827</u>	<u>7,327,425</u>	4%
Average over last 12 months	636,902	610,619	4%
Average over last 4 months	671,022	628,779	7%

Property Taxes Outstanding at 3/31/24:

Tax Year 2023	\$ 290,643
Tax Year 2022	\$ 15,173
Tax Year 2021	\$ 63
Tax Year 2020	\$ -
Tax Year 2019	\$ -
Tax Year 2018	\$ -
Tax Year 2017	\$ 554
Tax Year 2016	\$ 840
Tax Year 2015	\$ 828
Tax Year 2014	\$ 1,271
Tax Year 2013	\$ 4,584
Tax Year 2012	\$ 3,397